Agreement of Exchange and Cooperation between SNU-KIEP EU Center and Institute of Economics of the Hungarian Academy of Sciences

1. The SNU-KIEP EU Center in Seoul (Address: Gwanak 599, Gwanak-ro, Gwanak-gu, Seoul 151-742), Korea and the Institute of Economics of the Hungarian Academy of Sciences in Budapest (Address: 1112 Budaörsi u. 45.), Hungary hereby agree to encourage exchange and cooperation through research and study as stipulated below:

(a) to encourage visits by research staffs from one institute to the other for the purpose of engaging in research on areas of mutual interest;

(b) to exchange and cooperate in research activities including joint researches and translation services;

(c) to exchange knowledge and information including research publications;

(d) to host meetings and seminars when suitable opportunities arise;

(e) to promote other activities which enhance exchange and cooperation.

2. Both institutes understand that all financial cost will have to be negotiated and will depend on budget availability.

3. This Agreement is subject to revision and additional provisions with regard to specific projects.

Date: May 13, 2009

Moon Woosik, Ph.D.
Director
SNU-KIEP EU Center

Date: May 13, 2009

Károly Fazekas
Director
Institute of Economics of HAS