Cooperation Agreement

between the Department of Economics of Central European University and

the Macroeconomics and Growth Unit of Institute of Economics of the Hungarian Academy of Sciences

(hereinafter referred to jointly as "the Parties")

on the mutual support of the Center for Firms in the Global Economy

In order to support the activity of the Centre for Firms in the Global Economy (CeFiG) the Department of Economics of Central European University (CEU/ECON) and the Macroeconomics and Growth Unit of the Institute of Economics of the Hungarian Academy of Sciences (IEHAS/MACRO) have agreed as follows:

- 1) The Parties agree that the support of CeFiG is in line with their general objectives and interest. In promoting its activity:
 - a) they include link to the CeFiG site and they provide access to their premises and facilities;
 - b) they coordinate their research activities, events, project proposals and actions within the scope of CeFiG;
 - c) IEHAS/MACRO is ready to host PhD students and researchers from CEU/ECON for cooperation activities and ensures access to the Institute of Economics of the Hungarian Academy of Sciences database in order to contribute to the topics and research agenda of CeFiG;
 - d) CEU/ECON is ready to host researchers to pursue research activities within CeFiG.
- 2) This Agreement shall enter into force upon signature by the representatives of both Parties and shall remain effective over three years following this date.
- 3) This Agreement may be amended by mutual consent and may be terminated upon a written notice from either Party.

Date:13 September 2010

Katalin Farkas

Provost/Academic Pro-Rector

Central European University

Karoly Fazekas

Director, Institute of Econom

Hungarian Academy of \$cience

Julius Horvath

Head of Economics Department

Central European University

Laszlo Halpern

Head of Macroeconomics and Growth Unit

Institute of Economics, Hungarian Academy of Sciences