

PERSONAL DATA

Name: Zsolt Darvas
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EDUCATION AND DEGREES

PhD in Economics, Corvinus University of Budapest (successor of Budapest University of Economic Sciences), 1994-2001

Dissertation: "Credibility of exchange rate target zones"

Supervisor: László Halpern

Visiting PhD student, Tinbergen Institute Rotterdam, September 1997-February 1998

MA in Economics, Budapest University of Economic Sciences, 1989-1994

Rajk College, 1992-1994

LANGUAGES

Hungarian (native), English (fluent)

RESEARCH INTERESTS AND CURRENT RESEARCH (WORK IN PROGRESS)

Interests:

International Economics, Open Economy Macroeconomics, Monetary economics, Economic growth, Time series analysis

Work in progress:

Institutions and policies in the new member states of the EU

A multivariate non-linear time series model for exchange rates of emerging economies (with Timo Teräsvirta)

Inflation persistence in the euro-area, US, and new members of the EU: Evidence from time-varying coefficient models (with Balázs Varga)

Monetary transmission in the new members of the EU

Sign restrictions are more robust than long-run restrictions in structural VARs

Emerging carry trade portfolios

RESEARCH EXPERIENCE/APPOINTMENTS

Since 2008, Institute of Economics of the Hungarian Academy of Sciences

Since 1994, Corvinus University of Budapest

1994-2000, Lecturer

Since 2001, Assistant professor

1994-2005, Magyar Nemzeti Bank (The Central Bank of Hungary)

Positions held: 1994-1998: Researcher
1998-2000: Senior Researcher
2001-2005: Deputy Head of Research Division

2005-2008, Research Adviser, Argenta ZRt Financial Research Group

Visiting positions

September 2008-January 2009, Bruegel (Brussels European and Global Economic Laboratory), Visiting Research Fellow
January-February 2006, Stockholm School of Economics, Department of Economic Statistics and Decision Support, Visiting Scholar
August-September 2005, De Nederlandsche Bank, Research Division, Visiting Scholar
July 2005, Deutsche Bundesbank, Research Centre, Visiting Researcher
June-September 2000, Deutsche Bundesbank, Research Centre, Visiting Researcher
August-September 1995, Bank of Finland, Research Department, Visiting Researcher

TEACHING EXPERIENCE

Currently:

Corvinus University of Budapest

- Time series analysis (MA course, since 1995)
- Advanced time series analysis (PhD course, since 1997)
- Forecasting (MA course, since 2005)
- Financial econometrics (MA course, since 2005)

Previously:

Corvinus University of Budapest (successor of Budapest University of Economic Sciences)

- Macroeconomics (seminar), 1993/94

Central European University

- Practical econometrics (seminar), 1999-2000

Rajk László College

- Exchange rate theory (seminar), 1994/95
- Exchange rate theory – Exchange rate expectations, 1995/96
- Time series analysis, 1999/2000

Mathias Corvinus Collegium

- Introduction to Econometrics, 1999-2002
- Time series analysis, 2004

Magyar Nemzeti Bank

- Econometrics, 2001
- Time series analysis, 2002

Supervision

Corvinus University

PhD

In progress (since 2006): Balázs Varga (Time-varying coefficient methods in Econometrics)

MA

Completed:

Gyöző Eppich (Monetary transmission), 2006

Miklós Lukács (Monetary transmission), 2007
Dávid Kopányi (Structural vectorautoregressions), 2008
Lóránt Kaszab (Exchange rate forecasting), 2008
Zoltán Nagy (Uncovered interest rate parity), 2008

Invisible College

Róbert Lieli (Time series analysis), 1996-1998
Anna Naszódi (Exchange rate theory), 2000-2001

OTHER PROFESSIONAL ACTIVITIES

Secretary, Economics Committee of the Hungarian Academy of Sciences, 2002-2008

AWARDS AND HONORS

Talent Award, 2005 (awarded, annually, by the Hungarian Academy of Sciences in three categories: Life Sciences, Natural Sciences, and Social Sciences, for one Hungarian researcher under 35 years of age in each category)
Olga Radzyner Award, 2005 (awarded, annually, by the Oesterreichische Nationalbank to three researchers from Central and Eastern Europe under 35 years of age)
Best PhD dissertation, 2005 (among Economics PhD dissertations completed in Hungary during 2001-2004, awarded by the Hungarian Society for Economic Modelling)
Pro Magyar Nemzeti Bank Medal, 2004 (awarded, annually, to five employees of the MNB)
Nicholas Kaldor Prize, 2003 (awarded, annually, to a Hungarian economist contributing to the theory and practice of economic policy)
Pro Scientia Medal for supervision of Róbert Lieli, 1999
Pro Scientia Medal for supervision of Csaba Horváth, 1997
Tempus scholarship for 6-month study at the Tinbergen Institute Rotterdam, 1997
Pro Scientia medal, 1995 (awarded, in every second year, to some Hungarian MA/MSc students of all arts and sciences including five students of Economics)
Excellent Student – Excellent Sportsman of the Republic of Hungary 1992, 1993, 1994
Scholarship of the Republic of Hungary, 1993/94
Best Student – Best Sportsman of the Budapest University of Economic Sciences 1992, 1993, 1994, third place in 1991

PERSONAL WEBSITE

<http://web.uni-corvinus.hu/darvas>