Agreement

on Exchange and Cooperation between School of Economics and Business Administration (SEBA) of Beijing Normal University and the Institute of Economics of the Hungarian Academy of Sciences (IEHAS)

1. The SEBA (Address: No. 19 Xinjiekou Wai Street, Beijing), China and the IEHAS (Address: 1112 Budapest, Budaörsi út 45.), Hungary hereby agree to encourage exchange and cooperation through research and study as stipulated below:
   a) to encourage visits by research staffs from one institute to the other for the purpose of engaging research on areas of mutual interest;
   b) to exchange and cooperate in research activities including joint research and translation services;
   c) to exchange knowledge and information including research publications;
   d) to host meetings and seminars when suitable opportunities arise;
   e) to promote other activities which enhance exchange and cooperation;

2. Both institutes understand that all financial costs will have to be negotiated and will depend on budget availability;

3. This Agreement is subject to revision and additional provisions with regard to specific projects;

Date: December, 2009

[Signature]
Professor Lai Desheng
Dean
School of Economic and Business Administration
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[Signature]
Professor Karoly Fazeekas
Director
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