



CENTRE FOR ECONOMIC
AND REGIONAL STUDIES OF
THE HUNGARIAN ACADEMY
OF SCIENCES

**BNU - CERSHAS 6th International Conference on trade, labor economics, education economics
and finance**

June 16-17, Hungarian Academy of Sciences (1051, Budapest, Nádor utca 7.), ground floor

June 16 – Section One		Chairperson: LI Shi
8:50-9:20	Registration and coffee	
9:20 -9:30	Speech by Prof. Li Shi leader of the Chinese delegation	

9:30-9:40	Welcome speech by Prof. Károly FAZEKAS
9:40 -9:45	<i>Taking Pictures</i>

June 16 – Section Two: Education and network		Chairperson: Károly FAZEKAS
	Title	Presenter
9:50 -10:20	Intergenerational mobility of education in China	LUO Chuliang
10:20-10:30	Discussions & questions (Discussant Daniel HORN)	
10:30 -11:00	Decreased tracking, increased earning: Evidence from the comprehensive Polish educational reform of 1999	Daniel HORN
11:00-11:10	Discussions & questions (Discussant LUO Chuliang)	
11:10-11:40	How Does an Authoritarian Regime Allow Citizens to Voice Opinion Publicly?	CHEN Jidong
11:40-11:50	Discussions & questions (Discussant László KÓCZY)	
11:50-12:20	The effect of Brexit on Voting in the Council of the European Union	László KÓCZY
12:20-12:30	Discussions & questions (Discussant CHEN Jidong)	
12:30- 14:00	Lunch	

June 16– Section Three: Firms and inequality and finance		Chairperson: CUI Xuegang
	Title	Presenter
14:20-14:50	Trade Between Russia and China and the Impact on Europe	XU Jianwei

14:50-15:00	Discussions & questions (Discussant Balázs MURAKÖZY)	
15:00-15:30	How do exporters react to the prices of their competitors?	Balázs MURAKÖZY
15:30-15:40	Discussions & questions (CHEN Jidong)	
15:40-16:10	<i>Coffee break</i>	
16:10-16:40	Evolution of Wealth Inequality in China	LI Shi
16:40-16:50	Discussions & questions (Discussant György MOLNÁR)	
16:50-17:20	The public works trap in Hungary	György MOLNÁR
17:20-17:30	Discussions & questions (Discussant LI Shi)	
17:30-18:00	More transparent more secure? Information opacity and stock market crash risk	JIANG Jie
18:00-18:10	Comments & discussions (Discussant Péter CSÓKA)	
18:10-18:40	Decentralized Clearing in Financial Networks	Péter CSÓKA
18:40-18:50	Comments & discussions (Discussant Jiang Jie)	

June 17 – Section Four: Labor, inequality and finance		Chairperson: György MOLNÁR
	Title	Presenter
9:10-9:40	Contemporaneous and Lagged Wage Returns to Foreign-Firm Experience – Evidence from Linked Employer-Employee Data	János KÖLLŐ
9:40-9:50	Comments & discussions (Discussant LI Shi)	

9:50-10:20	The "missed" wealthy in the survey and the real inequality in China	LUO Chuliang
10:20-10:30	Comments & discussions (Discussant György MOLNÁR)	
10:30-11:00	Coffee break	
11:00-11:30	CEO Experience and Corporate Financial Decisions: Evidence from a Natural Experiment in China	CUI Xuegang
11:30-11:40	Comments & discussions (Discussant Hubert János KISS)	
11:40-12:10	Who runs first in bank runs?	Hubert János KISS
12:10-12:20	Comments & discussions (Discussant CUI Xuegang)	
12:20-13:50	Lunch	
14:00-14:30	Firm specific exchange rate exposure and employment adjustment	XU Jianwei
14:30-14:40	Discussions & questions (Discussant Balázs LENGYEL)	
14:40 -15:10	Productivity spillovers through labor flows: The effect of productivity gap, foreign-owned firms, and skill-relatedness	Balázs LENGYEL
15:10- 15:20	Discussions & questions (Discussant XU Jianwei)	
15:20-15:30	Closing words	